

# Oman Purpose of Payment (Transaction) Codes



## Cross Border Transactions

This document provides the Purpose of Payment (PoP) codes as provided by the Central Bank of Oman.

The usage of PoP code will be required for all cross border payments initiated from HSBC Oman accounts. Accordingly, please include a valid PoP code from the below list in appropriate field in your payment instruction to avoid any payment delays/rejections in future.

HSBC will provide any further updates in accordance with instructions from the Central Bank of Oman.

### Purpose of Payment codes

The Purpose of Transactions	PoP Code
<b>1. Goods exported and imported</b>	
Goods arriving in or leaving Oman	110
Merchanting	120
Nonmonetary gold	130
Goods supplied to ships in port	140
<b>2. Transport and travel services</b>	
<b>Freight services</b>	
Sea transport	211
Air transport	212
Land transport	213

# Oman Purpose of Payment (Transaction) Codes (cont'd)

## Cross Border Transactions



The Purpose of Transactions	PoP Code
<b>Passenger services (international routes)</b>	
Sea transport	221
Air transport	222
Land transport	223
<b>Other transport services</b>	
Sea transport	231
Air transport	232
Land transport	234
Pipeline transport	236
Electricity transmission	237
Postal and courier services	240
<b>Travel services</b>	
Business travel	251
Personal travel	260
Medical travel	261
Education travel	262

# Oman Purpose of Payment (Transaction) Codes (cont'd)

## Cross Border Transactions



The Purpose of Transactions	PoP Code
<b>3. Other services</b>	
Manufacturing services	310
Maintenance and repair services	320
Construction	330
Insurance premiums	341
Insurance claims	342
Financial services	343
Charges for use of intellectual property (royalties and fees)	350
Telecommunication	361
Computer services	362
Information services	363
Research and development services	371
Operating Leasing	372
Professional and management consulting services	373
Technical, trade-related, and other business services	374
Audiovisual and related services	375
Personal, cultural, and recreational services	376
Services to foreign governments, n.i.e.	381

# Oman Purpose of Payment (Transaction) Codes (cont'd)

## Cross Border Transactions



The Purpose of Transactions	PoP Code
<b>4. Income</b>	
Dividends	410
Distribution of profits	420
Interest	430
Taxes, subsidies, rent	440
Coupon Payment	450
<b>5. Remittances</b>	
Compensation of employees	510
Workers remittances	520
Personal transfers	530
<b>6. Transfers</b>	
Development assistance	610
Technical assistance	620
Grants	630
Other current transfers	640

# Oman Purpose of Payment (Transaction) Codes (cont'd)

## Cross Border Transactions



The Purpose of Transactions	PoP Code
<b>7. Transactions in claims on nonresidents</b>	
Equity	710
Purchase of real estate abroad	711
Debt instruments between affiliated enterprises	720
Long-term debt securities (bonds, notes)	731
Short-term debt securities	732
Options, futures, warrants, swaps, etc	740
Loans, long-term	751
Loans, short-term	752
Deposits	760
Other equities	770
Other	780
<b>8. Transactions in liabilities to nonresidents</b>	
Equity	810
Sale of real estate to nonresidents	811
Debt instruments between affiliated enterprises	820
Long-term debt securities (bonds, notes)	831

# Oman Purpose of Payment (Transaction) Codes (cont'd)

## Cross Border Transactions



The Purpose of Transactions	PoP Code
Short-term debt securities	832
Options, futures, warrants, swaps, etc.	840
Loans, long-term	851
Loans, short-term	852
Deposits	860
Other equities	870
Other	880
<b>9. Transfer of funds between accounts</b>	
Transfer of funds between accounts	900