

# Oman Payment cut-off times

	<b>Country</b>	<b>Currency</b>	<b>Non-STP</b>	<b>STP</b>	<b>Value Date</b>
1	UAE	AED	13:30	14:00	Within two working days
2	Australia	AUD	13:30	14:00	Within two working days
3	Bahrain	BHD	13:30	14:00	Within two working days
4	Canada	CAD	13:30	14:00	Within two working days
5	Switzerland	CHF	13:30	14:00	Within two working days
6	China	CNH	13:30	14:00	Within two working days
7	Denmark	DKK	13:30	14:00	Within two working days
8	Egypt	EGP	13:30	14:00	Within two working days
9	HK	HKD	13:30	14:00	Within two working days
10	India	INR	13:30	14:00	Within two working days
11	Japan	JPY	13:30	14:00	Within two working days
12	Kuwait	KWD	13:30	14:00	Within two working days
13	Norway	NOK	13:30	14:00	Within two working days
14	New Zealand	NZD	13:30	14:00	Within two working days
15	Oman	OMR	12:15	13:00	Same Day
16	Qatar	QAR	13:30	14:00	Within two working days
17	Saudi Arabia	SAR	13:30	14:00	Within two working days
18	Sweden	SEK	13:30	14:00	Within two working days
19	Singapore	SGD	13:30	14:00	Within two working days
20	South Africa	ZAR	13:30	14:00	Within two working days
21	Euro Zone	EUR	13:30	14:00	Same Day
22	UK	GBP	13:30	14:00	Same Day
23	Jordan	JOD	13:30	14:00	Within two working days
24	USA	USD	13:30	14:00	Same Day



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## Detailed Local Currency Cut-offs

	OMR Cut-off		Non-STP	STP
1	MT103	Outward	12:45	13.15
2		Inward	12:45	13.15
<b>RTGS</b>				
3	MT202	Outward	13:00	13.30
4		Inward	13:30	14:00
5	MT103	Outward	12:45	13.15
6		Inward	12:45	13.15
<b>Book</b>				
7	MT202	Outward	13:00	13.30
8		Inward	13:00	13.30

Note: "MT202 is only offered to Financial Institutions

### Notes:

- Oman Standard Time** - All times mentioned are Oman local times. The cut-off times provided above are only applicable to HSBC Corporate and Financial Institutions customers holding accounts with HSBC Oman.
- Inward & Outward Cut-offs** - Cut-off times refer to both outward and inward transactions via the electronic banking channels including HSBCnet, Connect and SWIFT.
- The term **working day** means the usual working days of the country from where funds are remitted as well as the country of the remittance currency. Working days will exclude the weekends of the specific countries and other holidays such as public, bank and statutory holidays.
- USD Holiday**-Please note that HSBC will not process any cross-currency payments (transactions with FX) on any day that is declared a USD currency holiday, such payments will be processed on the next working day.
- STP Payments**

STP refers to Straight Through Processing of payments via electronic banking channels.

The value date given to an STP transaction is subject to the cut-off time and completeness of the instruction. Instructions received after the cut-off times or incomplete instructions will be valued the next working day.

### 6. Non-STP Payments

- Non-STP refers to payment instructions that need repair and are received via the electronic/digital banking channels. Examples of reasons for repair may include, but are not limited to, incorrect formatting of payment instructions, incomplete payment information or insufficient funds in an account.
- Payment formatting issues** may delay payment processing or lead to the payment not being processed.
- Cut-off for resolution of Non-STP Issue**
  - For Non-STP payments, if the issue is resolved before the Non-STP cut-off (formatting corrected, insufficient funds issue resolved, etc), then the instruction will be processed on the same day.
  - If the cause of Non-STP is resolved after the Non-STP Cut-off but before the STP Cut-off, processing such payments on the same day will be on a reasonable effort basis only.



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## Oman Payment cut off times

### 7. Stop Payments/Cancellations/Amendments/Recalls

#### a. Cut-off for Payment Stop/Cancellation/Amendment

Any request must be received before 1pm on the working day prior to the value date. Any requests to stop/cancel/amend payments received with less than 1 working days' notice, will be on a reasonable effort basis only.

#### b. Payment Amendments

Please note that HSBC does not accept amendments to payment instructions that materially alter the original payment instruction. Should a material alteration (change of beneficiary bank, name or account, payment amount, destination country or remit currency, etc) be required to a payment, you should request a cancellation via appropriate channels i.e. HSBCnet Message Center and notify your service manager on email (for Corporate customers) or MT192 or MT292 messages (for Financial Institution customers) and issue a fresh payment instruction.

#### c. Payment recall

If the payment has already been released by HSBC and it is with the beneficiary bank or their agent, we can recall the payment instruction on your behalf. It is at the sole discretion of the beneficiary / beneficiary bank to return the payment. If funds are already credited to the beneficiary, the beneficiary bank may need to obtain a debit authorisation from the beneficiary to process the return. Please note that additional charges and Foreign Exchange rates may apply.

As of June 2022- Currency Clearing, Global Liquidity & Cash Management

