

HSBC Bank Oman

Corporate Tariff and Charges

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Issued by HSBC Bank Oman S.A.O.G, P.O. Box 1727, PC 111
CPO – Seeb, Sultanate of Oman.



PUBLIC

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Note: The below fees & charges are inclusive of VAT, and where applicable 5% VAT is charged in addition to the stated amount.

By virtue of Royal Decree 121/2020, the Sultanate of Oman has introduced the Value Added Tax Law (VAT Law). The VAT Law was published in the Official Gazette on 18 October 2020 and shall come into force 180 days after publication, which will fall on 16 April 2021. The standard VAT rate in the Sultanate of Oman will be 5% with certain limited exceptions as stipulated in the VAT Law, and any future regulations.

Business Banking

Our HSBC Business Banking Oman solutions are available to businesses with an annual turnover not exceeding OMR11.55m or US\$30m equivalent.

| Product and Service Type | HSBC Business Banking Standard | HSBC Business Banking Elevate ¹ | HSBC Business Banking Vantage ¹ |
|--|--------------------------------|---|---|
| Dedicated service | | | |
| Dedicated Relationship Manager | Yes | Yes | Yes |
| Accounts² | | | |
| Current Account | Yes | Yes | Yes |
| Call Account | Yes | - | - |
| Personal Banking Account | No | HSBC Premier status for first 6 months ⁴ | HSBC Premier status for first 6 months ⁴ |
| Minimum Monthly Relationship Balance ³ | OMR 200 | OMR 25,000 | OMR 75,000 |
| Monthly fee if minimum Relationship Balance not met ³ | OMR 0.525 | OMR 15.75 | OMR 42 |
| Payments | | | |
| Outward International TT | OMR 5.25 | OMR 4.75 | OMR 3.675 |
| Outward Local TT (PP) | OMR 4.46 | OMR 2.415 | OMR 1.89 |
| Inward TT (domestic) | OMR 1.05 | OMR 0.525 | Fee free |
| Inward TT (International) | OMR 5.25 | OMR 2.625 | Fee free |
| Payroll solutions | | | |
| Bulk Payment ACH (non WPS) | OMR 0.525 | OMR 0.525 | OMR 0.525 |
| Bulk Payment Wage Protection System (WPS) | OMR 0.525 | OMR 0.315 | Fee free |
| HSBCnet | | | |
| HSBCnet set up | OMR 31.5 | Fee free | Fee free |
| HSBCnet monthly fee | OMR 21 | OMR 15.75 | Fee free |

HSBC Corporate Card

| # of cards waived from annual fee | 0 | 5 | 10 |
|-----------------------------------|---|---|----|
|-----------------------------------|---|---|----|

1. Preferential rates under the “Elevate & Vantage” solutions are applicable only for online / HSBCnet payments
2. A monthly fee will apply if minimum Relationship Balance not met.
3. Calculated based on the monthly average.
4. Eligibility criteria waived for first 6 months, during this time no credit facilities will be offered, however you can choose to meet our eligibility criteria at any time to benefit from the full service.

Note: For all other products and services (not specified in the above Business Banking tariff table) our below corporate tariff applies

Corporate Tariff

Account Services

| Current Accounts | |
|--|--|
| Minimum monthly balance | OMR 200 or equivalent in foreign currency |
| Monthly service charge below average balance | OMR 0.525 or equivalent in foreign currency |
| Call Deposits | |
| Minimum balance | OMR 2,500 or equivalent in foreign currency |
| Monthly service charge below OMR 2,500 | OMR 0.525 or equivalent in foreign currency |
| Time Deposits | |
| Minimum balance | OMR 2,500 or equivalent in foreign currency |
| Premature closure of Time Deposits | No deduction from Principle Interest Payment may be reduced by 1.05% p.a. for the period run |
| Issuance of Certificates | |
| Letter of Ministry of Business and Trade | |
| Balance Certificate | |
| Audit Confirmation Letter | OMR 2.1 per certificate |
| Trade and Credit Information (TCI) | |
| Other Certification | |
| Account/Duplicate Statements | |
| Monthly mailed copy | Free |
| Monthly extra copy | OMR 5.25 p.a. |
| Weekly Statement | OMR 21 p.a. |
| Daily Statement | OMR 52.5 p.a. |
| Duplicate (up to 6 months) | OMR 1.05 |
| Duplicate (6 – 12 months) | OMR 3.15 |
| Duplicate (more than 1 year) | OMR 5.25 |

Account Services (con't)

| Other Services | |
|---|---|
| Account closure | OMR 3.15 (if closed within 1 year of its opening) No charge (if closed after 1 year) |
| Dormant account | OMR 2.1 p.a. (if the account does not have minimum balance) |
| Caution List removal | OMR 21 |
| Statement Reporting through SWIFT (Monthly) | OMR 21 per account |
| Mail Box (annual)* | OMR 63 |

Cheques

| OMR Cheques | Per Cheque |
|---|---|
| Issuance of Cheque Books | |
| ▪ 10 leaves | OMR 1.05 |
| ▪ 25 leaves | OMR 2.1 |
| ▪ 50 leaves | OMR 3.15 |
| ▪ 100 leaves | OMR 5.25 |
| Issuance of special customised Cheque Books | OMR 210 administrative fee plus actual printing costs |
| Stop Payment of Cheques (either single cheque or bunch of serial numbered cheques / cancellation of stop payment instruction) | OMR 5.25 |
| Returned Cheque | OMR 15.75 |
| Photocopy of paid Cheque | |
| ▪ Cheque within 1 year | OMR 2.1 |
| ▪ Cheque more than 1 year | OMR 3.15 |
| Foreign Currency Cheques | Per Cheque |
| Cheques sent for collection | OMR 0.525 plus other bank charges |
| Purchase/Discounting fee | OMR 15.75 plus overdraft interest |
| Returned purchase/discounted cheque handling fee | OMR 15.75 |
| Other Services | Per Cheque |
| Safe keeping charge for post-dated cheques (PDC) | OMR 2.1 per cheque |
| Withdrawal of PDC prior to maturity or replacement or extension of due date | OMR 2.1 per cheque |
| Cheque return fee due to insufficient funds drawn on own account | OMR 15.75 per cheque |

Additional correspondent/other bank's charges (if any, including HSBC outside Oman) will apply as per actual.

Payments

| Telegraphic Transfers (TT) | Telegraphic Transfers (TT) via eChannels | Telegraphic Transfers (TT) via Smart Form |
|--|--|---|
| Local / Central Bank TT | OMR 4.46 | OMR 10.5 |
| International/Cross border TT | OMR 5.25 | OMR 15.75 |
| Additional charge to send payments in full within HSBC Group (Charges 'OUR') ^a | OMR 5.25 | OMR 5.25 |
| Additional charge to send payments in full outside HSBC Group (Charges 'OUR') ^b | OMR 10.5 | OMR 10.5 |
| Recall of TT funds | OMR 10.5 plus correspondent bank charges | - |
| Book transfer to own accounts within HSBC Oman | - | OMR 10.5 |
| Book transfer to other accounts within HSBC Oman | - | OMR 10.5 |
| Cashier Order (COC) / Demand Draft (DD) | | |
| COC / DD Issuance | OMR 2.1 | |
| COC / DD Cancellation | OMR 5.25 | |
| COC / DD Stop Payment | OMR 5.25 | |
| Cheque Outsourcing Services (COS) via HSBCnet^c | | |
| Company Cheque | OMR 0.840 per instrument | |
| Cashiers Order | OMR 1.575 per instrument | |
| Demand Drafts | OMR 1.575 per instrument | |
| Standing Instruction (SI) | | |
| Setup Fee | Free | |
| Standing Instruction processing | | |
| ▪ Within the bank | OMR 1.05 | |
| ▪ Outside the bank | OMR 2.1 | |
| Salary / Bulk | | |
| To HSBC account within Oman | Free | |
| Payment (Autopay / Automated Clearing House (ACH)) | | |
| To other banks via ACH | OMR 0.525 per salary | |

Payments (cont)

Inward Payments

| | |
|--|--|
| Credit to beneficiary account (Local currency) | OMR 1.05 for local remittances (actual out of pocket expenses/other bank charges extra) |
| Credit to beneficiary account (foreign currency) | OMR 5.25 for overseas remittances (actual out of pocket expenses/other bank charges extra) |
| Credit to third bank | OMR 10.5 |
| Paid in Foreign currency notes ^d | 1.05% commission (minimum OMR 21) |

a. In cases where the correspondent/intermediary charges claims are substantially higher than the above fee, HSBC reserves the right to recover the difference.

b. Some Beneficiary Banks may deduct charges from the remitted amount. In cases where the correspondent/intermediary charges claims are substantially higher than the above fee, HSBC reserves the right to recover the difference.

c. Additional charges if delivery required.

d. Account holders only.

HSBCnet Channel (Corporate)

Set up charge includes:

- 5 security devices, account loading and initial training OMR 31.5 one time

Monthly Charges

- Portfolio Maintenance OMR 21 per portfolio p.m.
- Additional legal entity reporting (within Oman) OMR 10.5 per entity
- Additional legal entity reporting (Outside Oman) OMR 15.75 per entity

One Off Charges

- Linking of additional accounts or entities (within Oman) OMR 10.5 per request
- Linking of additional accounts or entities (outside Oman) OMR 15.75 per request
- Additional Training / Onsite visit OMR 10.5 per request
- Request for additional Security Device (multiples of 5) OMR 21

Commercial Cards Tariff Sheet

| Commercial Cards | |
|---|---------------------------------------|
| Annual Fee | OMR 21 |
| Cash Advance Fee | 3.15% or OMR 5.25 whichever is higher |
| Late payment Fee | OMR 5.25 |
| Monthly Finance Charge on Purchases | 1.5% per month (18% per annum) |
| Monthly Finance Charge on Cash Advance | 1.5% per month (18% per annum) |
| Card Replacement Fee | OMR 5.25 |
| Over-limit Fee (weekly) | OMR 5.25 |
| Sales Slip Copy request | OMR 10.5 |
| Duplicate Statement | |
| ▪ Upto 6 months | OMR 1.05 |
| ▪ From 6 to 12 months | OMR 3.15 |
| ▪ More than 12 months | OMR 5.25 |
| Dispute charge where claim is NOT genuine | OMR 10.5 |
| Foreign currency transactions (Card transactions not in your billing currency will be converted at a wholesale market rate attracting a processing fee) | Up to 2.415% |

Payment allocation:

Payments to your credit card account will be applied in the following order:

- ◆ Balances on promotional interest rates
- ◆ Fees
- ◆ Billed cash advances
- ◆ Billed purchases
- ◆ Unbilled fees
- ◆ Unbilled cash advances
- ◆ Unbilled purchase

Trade Imports

| Import Documentary Credit ⁽²⁾ | Applications received via manual application forms over the counter | Application received through HSBCNet |
|--|--|--|
| Commission for Issuance & Amendment. (Charge applicable per month for minimum 3 months) ⁽³⁾ | 0.131% per month or part of a month thereafter Minimum Charge for issuance: OMR 31.5 Minimum Charge for amendment: OMR 26.25 | 0.131% per month or part of a month thereafter Minimum Charge for issuance: OMR 26.25 Minimum Charge for amendment: OMR 21 |
| <ul style="list-style-type: none"> ▪ Issuance of Drafts of DCs prior to release of SWIFT. ▪ Amendment processing fee ▪ Cancellation Fee | OMR 15.75 for each applicable charge | |
| Import Bills | | |
| Usance commission for Import DC bills (for the tenor of the bill) | 0.158% per month (Minimum Charge OMR 26.26) | |
| Avalisation commission (from acceptance to maturity) | 0.158% Per Month (Minimum Charge OMR 31.5) | |
| <ul style="list-style-type: none"> ▪ Import DC bill processing fee ▪ Amendment processing fee for all Import bills (Collection & DC Bill) ▪ Acceptance processing fee for Import Collection bills | OMR 21 for each applicable charge | |
| Handling commission for Import Collection bills ⁽⁴⁾ | 0.197% of bill value (Minimum Charge OMR 21) | |
| Shipping Guarantees & Delivery Orders | | |
| Commission on shipping guarantees and delivery orders basis invoice value | 0.131% per month till receipt of original shipping documents or receipt of airway bill documents (Minimum Charge OMR 15.75) | |
| Financing Imports ⁽⁴⁾ | | |
| Buyer loan commission | OMR 26.25 | |
| Processing fee for extension to Buyer loan tenor | OMR 26.25 | |

Notes:

1. Reimbursement fee of USD 40 (or equivalent in case of Foreign Currency) will be deducted from the proceeds paid to the beneficiary. Bills of Lading or any form of transport documents should not be consigned to the order of HSBC Group offices. In exceptional instances where transport documents are required to be consigned to HSBC Group office, the same must be pre-agreed with HSBC Group office.
2. Import Documentary Credit includes Standard Irrevocable DCs, Red Clause DCs, Revolving DCs and Back to Back DCs
3. Amendment charges would be applicable for increase in Documentary Credit amount and / or extension in expiry date.)
4. Handling commission is charged regardless of whether documents are released against payment/acceptance or released free of payment.
5. Buyer Loans are represented by either or Preshipment Buyer Loan (Formerly known as Preshipment Import Finance), Post Shipment Buyer Loan (Formerly known as Clean Import Loan), Finance against own DCs (Usance DCs) and Financing against Availized bills.
6. Bills of lading or any form of transport documents should not be consigned to the order of HSBC Group offices, In exceptional instances where transport documents are required to be consigned to HSBC Group offices, the same must be pre-agreed with HSBC Group office.

Trade Exports

| Documentary Credit Advising | For HSBC Bank Oman SAOG Customers | For Non-customers |
|--|---|--|
| Documentary Credit Advising Commission | OMR 15.75 for Export DC advising and Amendments | OMR 31.5 for Export DC advising and Amendments |
| Documentary Credit Confirmation & Financing Exports | | |
| Export bills discounting & Documentary Credit Confirmation ⁽¹⁾ | As agreed with your Relationship Manager. <i>(Minimum charge for export bills OMR 26.25)</i> <i>(Minimum charge for Documentary Credit Confirmation OMR 52.5)</i> | |
| Post Shipment Seller Loan processing/handling fees Processing fee for extension to Post Shipment Seller loan tenor | OMR 26.25 for each applicable charge | |
| Transfer Documentary Credit | | |
| Transfer Commission | 0.131% of Documentary Credit value <i>(Minimum charge OMR 26.25)</i> | |
| Amendment Commission (If Dc Value is increasing and/or Dc expiry extended) | 0.131% of Increased and/or extended Documerty credit value <i>(Minimum charge OMR 26.25)</i> | |
| Export Bills ⁽²⁾ | | |
| Handling commission / Negotiation Commission for all Export bills ⁽³⁾ | 0.263% of bill value <i>(Minimum Charge OMR 26.25)</i> | |
| Amendment Fee ⁽⁴⁾ | 0.263% of increase in bill value <i>(Minimum Charge OMR 26.25)</i> | |
| <ul style="list-style-type: none"> ▪ Acceptance processing fee for all Export bills ▪ Handling fee for revised / additional documents for all Export bills | OMR 10.5 for each applicable charge. | |
| Assignment of Proceeds | | |
| Assignment of proceeds for Export Documentary Credit and / or Export Bill | OMR 31.5 | |

Notes:

1. Prices for confirmation of Export DCs & Export bills (when financed under bank risk) will be based on current assessments of the default risk faced in dealing with specific banks in specific countries. Your Relationship Manager will be able to provide you with up to date prices for any particular bank in a given country.
2. In addition to our charges correspondent banks may deduct fees of their own from bill proceeds. We will identify these to you as 'Counter party bank charges'. In addition to these charges a reimbursement bank fee of USD 40 will be levied for all cross border remittance.
3. Handling commission is charged regardless of whether documents are released against payment/acceptance or released free of payment.
4. Minimum charge would be applicble to all amendments othar than increase in bill value

Receivable Finance & Supply Chain Finance

| Receivable Finance | |
|--|---|
| Service Fee | 0.263% of the value of notified receivables |
| Post Dated Cheques Discounting | |
| Service Fees | 0.131% of the value of cheque |
| <ul style="list-style-type: none">• Recalling a discounted cheque• Replacement of a discounted cheque | OMR 15.75 for each applicable charge. |

Guarantees & Standby Documentary Credit (1)

| Guarantees & Standby Documentary Credit - Issuance & Amendment | Applications received via manual application forms over the counter | Application received through HSBCNet |
|--|--|---|
| Non- Financial Fixed expiry Guarantee Opening Commission (Charge applicable per annum for minimum 3 months) | 1.575% (Minimum commission OMR 52.5, whichever is higher) | 1.575% (Minimum commission OMR 40, whichever is higher) |
| Non- Financial Open-ended guarantee Opening commission (Charge applicable per annum for minimum 3 months) | 2.520% (Minimum commission OMR 52.5, whichever is higher) | 2.520% (Minimum commission OMR 40 per year, whichever is higher) |
| Financial Fixed expiry Guarantee Opening Commission (Charge applicable per annum for minimum 3 months) | 3.15% (Minimum commission OMR 105, whichever is higher) | 3.15% per annum (Minimum commission OMR 84 per year, whichever is higher) |
| Financial Open-ended guarantee Opening Commission (Charge applicable per annum for minimum 3 months) | 3.675% (Minimum commission OMR 105, whichever is higher) | 3.675% per annum (Minimum commission OMR 84 per year, whichever is higher) |
| Standby Documentary Credit Opening commission (Charge applicable for minimum 3 months) | 0.210% per month or part of a month thereafter (Minimum Charge OMR 31.5) | |
| Guarantees & Standby Documentary Amendment commission | OMR 21, plus 'Opening Commission' as above for increase in value or extension of period. | |
| Guarantees Advising | | |
| Charges for advising correspondent bank guarantees (including Amendments if any) | USD 250 | |

Notes:

1. Correspondent Bank charges (where applicable) will be recovered as per actual. Guarantee transactions should not be re-instated or transferred to alternate accounts. In exceptional instances where these are required to be done so tariff as stated in sections 'Guarantee issuance' and 'Guarantee amendments and other expenses' would be applicable. Reimbursement bank fee of USD 40 will be levied for all cross border remittance. Commissions would also be applicable for the period allowed for presentation of claims until such time the Guarantee or Standby Documentary Credit is cancelled.

Miscellaneous Charges - Import / Export / Guarantees / RF

| SWIFT / Cable | Applications received via manual application forms over the counter | Application received through HSBCNet |
|--|---|---|
| Transmission fee for Guarantees, Import DCs & Export | OMR 26.25 for Issuance | OMR 21 for Issuance |
| Transfer DCs by SWIFT / Cable / Telex | OMR 21 for Amendments | OMR 15.75 for Amendments |
| Charges per SWIFT / Cable / Telex | | OMR 7.875 |
| Discrepancy Fee for Import & Export bills | | |
| Discrepancy fee (recovered from exporter) | | USD 105 |
| Discrepancy - Excess Drawing Commission for Import DC or Commission for Import DC Bill Presentation post DC expiry date. ⁽¹⁾ | | 0.131% Fixed Rate (Minimum Charge OMR 26.26) |
| Courier Fee | | |
| Courier Fee per document | | OMR 21 |
| Unpaid or unaccepted transactions | | |
| Fees for Export & Import bills returned unpaid | | OMR31.5 |
| <ul style="list-style-type: none"> ▪ Fees for Export & Import bills unpaid for more than one month from due date or sight (as per tenor) ▪ Fees for Export & Import bills unaccepted for more than one month from presentation date ▪ Fees for Buyer & Seller Loan unpaid for more than one month from due date ▪ Fees for Shipping Guarantee & Delivery Order outstanding for more than one month from issuance date ▪ Bills returned unpaid, cancelled due to direct settlements, released on free of payment | | OMR 31.5 per month for each applicable charge. |

Notes:

1. Handling of discrepant bill presentations involving Excess Drawing and / or Bill presentation post DC expiry dates would be subject to HSBC discretion.