

# HSBC Bank Oman

## Corporate Tariff and Charges

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Issued by HSBC Bank Oman S.A.O.G, P.O. Box 1727, PC 111  
CPO – Seeb, Sultanate of Oman.



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**Note:** The below fees & charges are inclusive of VAT, and where applicable 5% VAT is charged in addition to the stated amount.

By virtue of Royal Decree 121/2020, the Sultanate of Oman has introduced the Value Added Tax Law (VAT Law). The VAT Law was published in the Official Gazette on 18 October 2020 and shall come into force 180 days after publication, which will fall on 16 April 2021. The standard VAT rate in the Sultanate of Oman will be 5% with certain limited exceptions as stipulated in the VAT Law, and any future regulations.

## Business Banking

Our HSBC Business Banking Oman solutions are available to businesses with an annual turnover not exceeding OMR11.55m or US\$30m equivalent.

Product and Service Type	HSBC Business Banking Standard	HSBC Business Banking Elevate <sup>1</sup>	HSBC Business Banking Vantage <sup>1</sup>
<b>Dedicated service</b>			
Dedicated Relationship Manager	Yes	Yes	Yes
<b>Accounts<sup>2</sup></b>			
Current Account	Yes	Yes	Yes
Call Account	Yes	-	-
Personal Banking Account	No	HSBC Premier status for first 6 months <sup>4</sup>	HSBC Premier status for first 6 months <sup>4</sup>
Minimum Monthly Relationship Balance <sup>3</sup>	OMR 200	OMR 25,000	OMR 75,000
Monthly fee if minimum Relationship Balance not met <sup>3</sup>	OMR 0.525	OMR 15.75	OMR 42
<b>Payments</b>			
Outward International TT	OMR 5.25	OMR 4.75	OMR 3.675
Outward Local TT (PP)	OMR 3.15	OMR 2.415	OMR 1.89
Inward TT (domestic)	OMR 1.05	OMR 0.525	Fee free
Inward TT (International)	OMR 5.25	OMR 2.625	Fee free
<b>Payroll solutions</b>			
Bulk Payment ACH (non WPS)	OMR 0.525	OMR 0.525	OMR 0.525
Bulk Payment Wage Protection System (WPS)	OMR 0.525	OMR 0.315	Fee free
<b>HSBCnet</b>			
HSBCnet set up	OMR 31.5	Fee free	Fee free
HSBCnet monthly fee	OMR 21	OMR 15.75	Fee free

**HSBC Corporate Card**

# of cards waived from annual fee	0	5	10
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1. Preferential rates under the “Elevate & Vantage” solutions are applicable only for online / HSBCnet payments
2. A monthly fee will apply if minimum Relationship Balance not met.
3. Calculated based on the monthly average.
4. Eligibility criteria waived for first 6 months, during this time no credit facilities will be offered, however you can choose to meet our eligibility criteria at any time to benefit from the full service.

**Note:** For all other products and services (not specified in the above Business Banking tariff table) our below corporate tariff applies

# Corporate Tariff

## Account Services

<b>Current Accounts</b>	
Minimum monthly balance	OMR 200 or equivalent in foreign currency
Monthly service charge below average balance	OMR 0.525 or equivalent in foreign currency
<b>Call Deposits</b>	
Minimum balance	OMR 2,500 or equivalent in foreign currency
Monthly service charge below OMR 2,500	OMR 0.525 or equivalent in foreign currency
<b>Time Deposits</b>	
Minimum balance	OMR 2,500 or equivalent in foreign currency
Premature closure of Time Deposits	No deduction from Principle Interest Payment may be reduced by 1.05% p.a. for the period run
<b>Issuance of Certificates</b>	
Letter of Ministry of Business and Trade	
Balance Certificate	
Audit Confirmation Letter	OMR 2.1 per certificate
Trade and Credit Information (TCI)	
Other Certification	
<b>Account/Duplicate Statements</b>	
Monthly mailed copy	Free
Monthly extra copy	OMR 5.25 p.a.
Weekly Statement	OMR 21 p.a.
Daily Statement	OMR 52.5 p.a.
Duplicate (up to 6 months)	OMR 1.05
Duplicate (6 – 12 months)	OMR 3.15
Duplicate (more than 1 year)	OMR 5.25

## Account Services (con't)

Other Services	
Account closure	OMR 3.15 (if closed within 1 year of its opening) No charge (if closed after 1 year)
Dormant account	OMR 2.1 p.a. (if the account does not have minimum balance)
Caution List removal	OMR 21
Statement Reporting through SWIFT (Monthly)	OMR 21 per account
Mail Box (annual)*	OMR 63

## Cheques

<b>OMR Cheques</b>	<b>Per Cheque</b>
Issuance of Cheque Books	
▪ 10 leaves	OMR 1.05
▪ 25 leaves	OMR 2.1
▪ 50 leaves	OMR 3.15
▪ 100 leaves	OMR 5.25
Issuance of special customised Cheque Books	OMR 210 administrative fee plus actual printing costs
Stop Payment of Cheques (either single cheque or bunch of serial numbered cheques / cancellation of stop payment instruction)	OMR 5.25
Returned Cheque	OMR 15.75
Photocopy of paid Cheque	
▪ Cheque within 1 year	OMR 2.1
▪ Cheque more than 1 year	OMR 3.15
<b>Foreign Currency Cheques</b>	<b>Per Cheque</b>
Cheques sent for collection	OMR 0.525 plus other bank charges
Purchase/Discounting fee	OMR 15.75 plus overdraft interest
Returned purchase/discounted cheque handling fee	OMR 15.75
<b>Other Services</b>	<b>Per Cheque</b>
Safe keeping charge for post-dated cheques (PDC)	OMR 2.1 per cheque
Withdrawal of PDC prior to maturity or replacement or extension of due date	OMR 2.1 per cheque
Cheque return fee due to insufficient funds drawn on own account	OMR 15.75 per cheque

Additional correspondent/other bank's charges (if any, including HSBC outside Oman) will apply as per actual.

## Payments

<b>Telegraphic Transfers (TT)</b>	
Local / Central Bank TT	OMR 3.15
International/Cross border TT	OMR 5.25
Additional charge to send payments in full within HSBC Group (Charges 'OUR') <sup>a</sup>	OMR 5.25
Additional charge to send payments in full outside HSBC Group (Charges 'OUR') <sup>b</sup>	OMR 10.5
Recall of TT funds	OMR 10.5 plus correspondent bank charges
Book transfer to own accounts within HSBC Oman	-
Book transfer to other accounts within HSBC Oman	-
<b>Cashier Order (COC) / Demand Draft (DD)</b>	
COC / DD Issuance	OMR 2.1
COC / DD Cancellation	OMR 5.25
COC / DD Stop Payment	OMR 5.25
<b>Cheque Outsourcing Services (COS) via HSBCnet<sup>c</sup></b>	
Company Cheque	OMR 0.840 per instrument
Cashiers Order	OMR 1.575 per instrument
Demand Drafts	OMR 1.575 per instrument
<b>Standing Instruction (SI)</b>	
Setup Fee	Free
Standing Instruction processing	
▪ Within the bank	OMR 1.05
▪ Outside the bank	OMR 2.1
<b>Salary / Bulk</b>	
To HSBC account within Oman	Free
<b>Payment (Autopay / Automated Clearing House (ACH))</b>	
To other banks via ACH	OMR 0.525 per salary



## Payments (cont)

### Inward Payments

Credit to beneficiary account (Local currency)	OMR 1.05 for local remittances (actual out of pocket expenses/other bank charges extra)
Credit to beneficiary account (foreign currency)	OMR 5.25 for overseas remittances (actual out of pocket expenses/other bank charges extra)
Credit to third bank	OMR 10.5
Paid in Foreign currency notes <sup>d</sup>	1.05% commission (minimum OMR 21)

*a. In cases where the correspondent/intermediary charges claims are substantially higher than the above fee, HSBC reserves the right to recover the difference.*

*b. Some Beneficiary Banks may deduct charges from the remitted amount. In cases where the correspondent/intermediary charges claims are substantially higher than the above fee, HSBC reserves the right to recover the difference.*

*c. Additional charges if delivery required.*

*d. Account holders only.*

### HSBCnet Channel (Corporate)

Set up charge includes:

- 5 security devices, account loading and initial training OMR 31.5 one time

#### Monthly Charges

- Portfolio Maintenance OMR 21 per portfolio p.m.
- Additional legal entity reporting (within Oman) OMR 10.5 per entity
- Additional legal entity reporting (Outside Oman) OMR 15.75 per entity

#### One Off Charges

- Linking of additional accounts or entities (within Oman) OMR 10.5 per request
- Linking of additional accounts or entities (outside Oman) OMR 15.75 per request
- Additional Training / Onsite visit
- Request for additional Security Device (multiples of 5) OMR 10.5 per request  
OMR 21

## Commercial Cards Tariff Sheet

<b>Commercial Cards</b>	
Annual Fee	OMR 21
Cash Advance Fee	3.15% or OMR 5.25 whichever is higher
Late payment Fee	OMR 5.25
Monthly Finance Charge on Purchases	1.5% per month (18% per annum)
Monthly Finance Charge on Cash Advance	1.5% per month (18% per annum)
Card Replacement Fee	OMR 5.25
Over-limit Fee (weekly)	OMR 5.25
Sales Slip Copy request	OMR 10.5
<b>Duplicate Statement</b>	
▪ Upto 6 months	OMR 1.05
▪ From 6 to 12 months	OMR 3.15
▪ More than 12 months	OMR 5.25
Dispute charge where claim is NOT genuine	OMR 10.5
Foreign currency transactions (Card transactions not in your billing currency will be converted at a wholesale market rate attracting a processing fee)	Up to 2.415%

## Payment allocation:

Payments to your credit card account will be applied in the following order:

- ◆ Balances on promotional interest rates
- ◆ Fees
- ◆ Billed cash advances
- ◆ Billed purchases
- ◆ Unbilled fees
- ◆ Unbilled cash advances
- ◆ Unbilled purchase

# Trade Imports

<b>DC Opening Commission</b>	
Standard Irrevocable DC Commission	0.131% p.m (minimum 3 months)
Minimum charge	OMR 31.5 For a new issuance of 'Standard Irrevocable DC'
Import DCs via HSBCnet – internet for trade services	0.131% per month (minimum 3 months)
Minimum charge	OMR 26.25 For a new issuance of 'Standard Irrevocable DC'
<b>Special types of DCs</b>	
Back to back DC opening commission	0.1312% p.m plus OMR 52.5 (minimum 3 months)
Minimum charge	OMR 31.5 For a new issuance of 'Back to Back'
Revolving DC opening commission (also payable at each reinstatement)	0.1312% per month (minimum 3 months)
Minimum charge	OMR 31.5 For a new issuance of 'Revolving DC'
Standby DC opening commission	0.21% p.m (minimum 3 months)
Minimum charge	OMR 31.5 For a new issuance of 'Standby DC'
DCs over 4 pages	OMR 31.5 (additional)
<b>Charges for amending DCs after issuance</b>	
Increase the DC amount or extend the expiry date	Commission payable on the increased amount or extended period according to the scale for opening normal irrevocable DCs (minimum OMR 31.5)
Amendment processing fee	OMR 26.25
<b>Processing and transmission fees – For all types of DCs and amendments</b>	
Transmission fee for DCs by SWIFT	OMR 26.25
Transmission fee for DCs via HSBCnet - Internet trade services	OMR 21
Courier	OMR 26.25 via ITS OMR 21
Amendments transmission fee (Swift/Telex)	OMR 21
Amendments transmission fee for DCs via HSBCnet - Internet for trade services	OMR 15.75
DCs over 4 pages	OMR 31.5 (additional)
Issuance of Drafts of Dc's prior to release of Swift	OMR 15.75

## Trade Imports (cont'd)

<b>Charges for usance DC bills</b>	
Bill commission (usance commission for the tenor of the bill)	0.1575% p.m (minimum OMR 25.26)
Swift/Cable advice of acceptance	OMR 7.875 per message
Handling Charges	OMR 21
Auto Chasers	OMR 3.15
<b>Charges for Sight DC bills</b>	
Sight DC bill processing fee	OMR 21
<b>Handling discrepant bills</b>	
Discrepancy charge	USD 105
Cable advice of discrepancies	OMR 7.875 per message
Additional Swift/Cable messages	OMR 7.875 per message
Excess drawing commission for Import DC bills	0.1312% Fixed Rate
<b>Charges for import collection bills</b>	
Handling commission SIGHT/USANCE (formerly known as handling collection bills)	0.1969% (minimum OMR 21)
Telex SIGHT/USANCE	OMR 21 Flat
Release of documents (free of payments)	0.1969% Flat (minimum OMR 31.5)
Avalisation of Drafts (from the acceptance to maturity)	2.52% (minimum OMR 31.5)
Auto Chasers	OMR 3.15
Courier Charges	OMR 21
Return unpaid / unaccepted / overdue documents for more than two months from due date or sight as per tenor	OMR 31.5 plus courier charges

Handling commission is charged regardless of whether documents are released against payment / acceptance, or released free of payment.

<b>Authorising goods release (charges for shipping guarantee)</b>	
Delivery Order Charge Under DC	OMR 15.75 Flat
<b>Charges for financing import</b>	
Open Account Import Loan Commission	OMR 26.25
Finance interest	Bespoke Rate
Finance against Own Dc's –Dcs Bills	Bespoke Rate
Prepayment of import loan	Relationship Manager TBD
Extension to import loan tenor (all loans)	OMR 26.25
Telex Charge Open Account Import Loan	OMR 7.875 per message

- (a) Rates of interest charges on import bills financed and loans are subject to prior arrangement and are applicable from the date of financing until the date of settlement, subject to a minimum period of 7 days.
- (b) Charges would be levied on import loans repaid early, less than 7 calendar days from due date
- (c) In addition to these charges, a reimbursement fee of USD 40 will be deducted from the proceeds paid to the beneficiary.

# Trade Exports

## Advising export DCs

DC advising commission	Customer – OMR 15.75 Non customer – OMR 31.5
DC amendment advising commission	Customer – OMR 15.75 Non Customer – OMR 31.5
Email copy of SWIFT DC / amendment (ITS/EDCA)	Free

## Confirmaing export DCs

DC confirmation commission	Case by case available on request (minimum OMR 52.5)
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## Charges for transferring DCs

### Tranferring export DCs

Transfer of DC without substitution	0.1312% (minimum OMR 26.25)
Transfer of DC with substitution	0.1312% plus OMR 52.5
Amendment of transferred DC (no value increases)	OMR 26.25
DC transmission fee	SWIFT: OMR 26.25 Courier: OMR 15.75
DC amendment transmission fee	SWIFT: OMR 26.25 Courier: OMR 15.75

- (a) Prices for confirmation of export DCs will be based on current assessments of the default risk faced in dealing with specific banks in specific countries. Your Relationship Manager will be able to provide you with up to date prices for any particular bank in a given country. Our minimum charge for DC confirmation is OMR 52.5.

For DCs / amendments transferred by SWIFT. For DCs / amendments transferred other than by SWIFT, HSBC reserved the right to levy additional transmission fees.

## Charges fro handling Export Bills

### Export bills under DC

Negotiation Commission	0.2625% of the bill value (minimum OMR 26.25)
Acceptance fee (for usance documents)	OMR 10.5
Discrepancy Fees	OMR 31.5 per presentation

### Export bills for collection

Collection Commission	0.2625% of the bill value (minimum OMR 21)
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### Other charges

Courier/ postage fees (for sending documents to issuing / collecting bank)	OMR 21
Telex Messages	OMR 7.5 per message
Auto Chasers	OMR 3.15
Assigning export DC proceeds	OMR 31.5

## Exports (cont'd)

<b>Charges for Financing export bills</b>	
Finance Interest	Bespoke Rate
<b>Charges for financing seller loans</b>	
Post shipment Seller Loan commission	OMR 26.25
Finance Interest	As per arrangement

- (a) Export bill finance charge will be levied in lieu of interest in the event the accrued interest is less than OMR 10.
- (b) Rates of interest charged on export bills financed and loans are subject to prior arrangement and are applicable from the date of financing until the date of reimbursement / settlement, subject to a minimum period of 7 days.
- (c) In addition to our charges, correspondent banks may deduct fees of their own from the bill proceeds. We will identify these to you as 'other bank charges'.
- (d) Charged in foreign currency payments not involving foreign exchange.

## Other Trade Services

<b>Past due import bills and loans</b>	
Import usance DC bills / loans not paid on due date	OMR 21 p.m plus penalty interest
Import collection bills not paid within two months from due date	OMR 31.5 p.m
Import collection bills not accepted within one month from presentation	OMR 31.5 p.m
Buyer loans not paid within two months from due date	OMR 31.5 p.m plus penalty interest
Return of unpaid / unaccepted import bills (two months from recording/maturity date)	OMR 31.5 plus courier
Buyer Loans pre-mature payment	Chargeable percentage based on Relationship Manager. Min OMR 31.5
<b>Past due / unaccepted Export bills and Seller loans</b>	
Export bills not paid / accepted within two months from date of dispatch	OMR 21 p.m
Seller loans not paid within one month from due date	OMR 21 plus penalty interest
Return of unpaid / unaccepted export bills	OMR 31.5 plus other bank charges
<b>Other miscellaneous charges (a)</b>	
Additional SWIFT messages	OMR 7.875 per message
Additional courier fees	OMR 15.75 per message

- (a) HSBC reserves the right to levy additional charges for services provided, at our sole discretion  
 (b) Bulk items will be charged according to their weight.



## Trade Guarantees

Guarantees – Per Annum	Applications received via manual application forms over the counter
Non-Financial – Fixed expiry Guarantee Opening Commission	1.575% (minimum commission of 3 months or OMR 52.5, whichever is higher)
Non-Financial and Open Ended Guarantees - Guarantee Opening Commission	1.575% (minimum commission of 3 months or OMR 52.5, whichever is higher)
Financial and Open-Ended Guarantees	3.15% (minimum commission of 3 months, or OMR 52.5, whichever is higher)
Amendments (per technical amendments only)	OMR 21 plus above for increase in guarantee value or extension of period
Issue of Guarantees – Transmission fee	Telex: OMR 36.75 Courier: OMR 26.25 Postage: OMR 10.5
Amendments of Guarantees - Transmission	Telex: OMR 10.5
Claim fees	Overseas: OMR 10.5; Local Banks: OMR 5.25 per claims; Honoring Claims: OMR 5.25 per claim

- (a) Commission for the enhancement for value or extension of guarantees validity will be charged on the same basis as the issuance of the original guarantees.
- (b) Postage, Telex, Stamp Duty and Advising Bank charges, if any, will be for the customer's account.
- (c) Minimum Guarantee issuance commission for facility clients OMR 21/ -or whichever is higher