

Account Mandate

The undersigned, on behalf of [_____], incorporated in
[_____] and located at
[_____]

(the **"Company"**), being properly authorized to do so, agrees that:

1. [_____] (the **"Bank"**) be appointed as the bank of the Company and that the Company will open a current account or any other accounts required by it from time to time (in any other currency as may be approved by the Bank)
2. the Bank is authorised, until instructed otherwise by a person authorised on behalf of the Company to do so, to treat and consider the following individual(s) (the **"Authorised Person(s)"**) (as appropriate) pursuant to the certificate of registration/modification issued by the Registrar of Companies in this respect:-

A. _____

B. _____

C. _____

as fully empowered to act and sign,

(_____) and please enclose a newly issued certificate of registration/modification issued by the Registrar of Companies on behalf of the Company in all transactions with the Bank;

3. Authorised Person(s) may arrange with the Bank for the purpose of obtaining loans and the issue of guarantees for and on behalf of the Company, or in connection with any other form of credit facilities, by the Bank to the Company;
4. Authorised Person (s) may sign and accept on behalf of the Company any form of security whatsoever as may be required by the Bank for such facilities;
5. to indemnify and hold the Bank harmless from and against all actions, suits, proceedings, claims, demands, charges, losses and liabilities howsoever arising in consequence of, or in any way related to, the Bank having accepted the instructions of an Authorised Person;
6. the Bank and other members of the HSBC Group (as may be applicable) be instructed to act in accordance with the laws and regulations in force within any jurisdiction relevant to it which relate to the prevention of money laundering, terrorist financing, and the provision of financial and other services to any persons or entities which may be subject to sanctions; and that the Bank may take and may instruct other members of the HSBC Group to take any action which it, in its sole discretion, considers appropriate to take in accordance with all such laws and regulations including, but is not limited to, the interception, reporting and investigation of any payment messages and other information or instructions sent to or by the Company or on its behalf via the Bank's systems or any other member of the HSBC Group's systems; and making further enquiries as to whether a name which might refer to a sanctioned person or entity actually refers to that person or entity;
7. if the Company, or a shareholder of the Company owning or entitled to 10% or more of its issued share capital (whether directly or indirectly, legal or beneficial) and the company is incorporated in a country that permits the issuance of Bearer Shares, the Company, and/or a shareholder of the Company hereby confirms that neither has issued any Bearer Shares and neither will issue or convert any of its shares to Bearer Shares without obtaining the Bank's prior written consent and the Company will inform the Bank immediately if it or any of its shareholders has issued Bearer Shares and confirms that the Company is not prevented by law or regulation from complying with this undertaking.
8. the Company is aware of the fees and charges of the Bank, which are available online at the Bank's website, and that these may be amended by the Bank from time to time by updating them on the website.

9. that, in line with applicable regulations, the Bank may request or disclose the Company's confidential information for or to (as the case may be) any bank in response to a request for a credit reference (which may include details of accounts, type of business and account conduct).
10. the Company will supply the Bank with a copy of its constitutive documents and with a copy of each amending resolution as soon as the same has been passed together with copies of all current certificates and other documents evidencing the formation of the Company and all current licenses, approvals and consents for the Company to carry on its business which the Bank may request from time to time; and
11. all accounts of whatever nature now or hereafter opened and/or continued in the name of Company shall be operated and dealt with on the terms of this mandate and the Bank's Corporate Banking General Terms and Conditions for the Operation of Accounts, which are available online at the Bank's website and the Company expressly agrees and accepts to be bound by them whether set out in English and/or Arabic.

Signature of Authorized Signatory:

For and on behalf

Name:

Title:

Date:

Company Seal:

Signature of Authorized Signatory:

For and on behalf

Name:

Title:

Date:

Company Seal:

Signature of Authorized Signatory:

For and on behalf

Name:

Title:

Date:

Company Seal: