

Tariffs and Charges

HBON Commercial Banking & Global Banking

General Conditions

May 2014

1. The charges/fees listed in this booklet are the current charges/fees applicable and will apply to normal transactions.
2. Other incidental expenses such as stamps, postage, fax charges incurred, if any, would be levied where applicable.
3. Charges/fees for any services not mentioned in this booklet will be provided on request.
4. All the terms and conditions mentioned in this booklet are subject to change without prior notice. Updated information is available on our website www.hsbc.co.om

Account Services

May 2014

Categories	Section	Charge (OMR)
Current Accounts	Minimum Monthly Balance	OMR 200 or equivalent in foreign currency
	Monthly Service Charge below minimum Balance	OMR 0.500 or equivalent in foreign currency
Call Deposits & Time Deposits	Minimum Monthly Balance	OMR 2,500 or equivalent in foreign currency
	Monthly Service Charge below minimum Balance	OMR 0.500 or equivalent in foreign currency
	Premature closure of Time Deposits	No deduction from Principal Interest Payment may be reduced by 1% p.a. for the period run
Issuance of Certificates	Letter of Ministry of Business and Trade	OMR 2 per certificate
	Balance Certificate	
	Audit Confirmation Letter	
	Trade and Credit Information (TCI)	
	No Objection Certificate	
	Other Certificates	
Account/Duplicate Statements	Monthly Mailed copy	Free
	Monthly Extra copy	OMR 5 p.a.
	Weekly Statement	OMR 20 p.a.
	Daily Statement	OMR 50 p.a.
	Duplicate (Up to 6 months)	OMR 1
	Duplicate (for 6 – 12 months)	OMR 3
	Duplicate (more than 1 year)	OMR 5
Other Services	Account closure (within 1 year of its opening)	OMR 3 (if closed within 1 year)
		No charge (if closed after 1 year)
	Dormant Account	OMR 2 per year (if the account does not have minimum balance)
	Caution List removal	OMR 20
	Statement Reporting through SWIFT (monthly)	OMR 20 per account
	Mail Box (annual)*	OMR 60
Express Cash Pick-up per Location	OMR 500 per month (fixed)	

a) Bank has the right to charge additional amounts depending upon the amount, tenor and nature of temporary excess.

b) In addition to the USD, GBP & EUR foreign currency accounts, HSBC also offers accounts in major currencies. For more information please contact your Relationship Manager.

* Subject to availability.

Cheques

May 2014

Categories	Section	Charge (OMR)
OMR Cheques	Issuance of Cheque Books 10 leaves 25 leaves 50 leaves 100 leaves	OMR 1 OMR 2 OMR 3 OMR 5
	Issuance of special customized Cheque Books	OMR 200 administrative fee plus actual printing costs
	Stop Payment of Cheques (either single cheque or bunch of serial numbered cheques / cancellation of stop payment instruction)	OMR 5
	Returned Cheques	OMR 15
	Photocopy of paid cheque Cheque within 1 year Cheque more than 1 year	OMR 2 OMR 3
Foreign Currency Cheques	Cheques sent for collections	OMR 0.500 plus other bank charges
	Purchase / Discounting Fee	OMR 15 plus overdraft interest
	Returned Purchased / Discounted Cheques handling fee	OMR 15
Other Services	Safe Keeping Charge for Post Dated Cheque (PDC)	OMR 2 per cheque
	Withdrawal of PDC prior to maturity or replacement or extension of due date	OMR 2 per cheque
	Cheque Return Fee (PDC) due to insufficient drawn on own account	OMR 15 per cheque

Additional correspondent / other bank's charges (if any, including HSBC outside Oman) will apply as per the actual.

Payments

May 2014

Categories	Section	Charge (OMR)
Telegraphic Transfers (TT)	Local / Central Bank TT	OMR 3
	International TT	OMR 5
	Additional charge to send payments in full within HSBC Group (Charges 'OUR') ^a	OMR 5
	Additional charge to send payments in full outside HSBC Group (Charges 'OUR') ^b	OMR 10
	Recall of TT funds	OMR 10 plus correspondent bank charges
Cashier Order (COC) / Demand Draft (DD)	COC / DD Issuance	OMR 2
	COC / DD Cancellation	OMR 5
	COC / DD Stop Payment	OMR 5
Cheque Outsourcing Services (COS) via HSBCnet ^c	Company Cheque	OMR 0.800 per instrument
	Cashiers Order	OMR 1.5 per instrument
	Demand Drafts	OMR 1.5 per instrument
Standing Instructions (SI)	Setup Fee	Free
	Standing Instruction processing - Within the bank - Outside the bank	OMR 1 OMR 2
Salary / Bulk	To HSBC account within Oman	Free
Payment (Autopay / Automated Clearing House (ACH))	To other banks via ACH	OMR 0.500 per salary
Inward Payments	Credit to beneficiary account (Local currency)	OMR 1 for local remittances (actual out of pocket expenses/other bank charges extra)
	Credit to beneficiary account (foreign currency)	OMR 5 for overseas remittances (actual out of pocket expenses/other bank charges extra)
	Credit to third bank	OMR 10
	Paid in Foreign currency notes ^d	1% commission (minimum OMR 20)

a. In cases where the correspondent/intermediary charges claims are substantially higher than the above fee, HSBC reserves the right to recover the difference.

b. Some Beneficiary Banks may deduct charges from the remitted amount. In cases where the correspondent/intermediary charges claims are substantially higher than the above fee, HSBC reserves the right to recover the difference.

c. Additional charges if delivery required.

d. Account holders only.

Delivery Channels

May 2014

Categories	Section	Charge (OMR)
HSBCnet	Setup (Accounts set up; Initial Training)	OMR 30 one time
	Monthly Charges	
	Portfolio Maintenance	OMR 20 per portfolio p.m.
	Additional legal entity reporting (within Oman)	OMR 10 per entity
	Additional legal entity reporting (Outside Oman)	OMR 15 per entity
	One Off Charges	
	Linking of additional accounts or entities (within Oman)	OMR 10 per request
Linking of additional accounts or entities (outside Oman)	OMR 15 per request	
Additional Training / Onsite visit	OMR 10 per request	
Request for additional Security Device (multiples of 5)	OMR 20	

Business ATM

May 2014

Categories	Section	Charge (OMR)
Business ATM	New Cards	OMR 1 p.a.
	Supplementary Cards	OMR 2
	Replacement	OMR 2
	Reissuance of PIN	OMR 5

Commercial Cards

May 2014

Categories	Section	Charge (OMR)
Corporate Cards	Annual Fee	OMR 20
	Cash Advance Fee	3% or OMR 5 whichever is higher
	Late payment Fee	OMR 5
	Monthly Finance Charge on Purchases	1.5% per month (18% per annum)
	Monthly Finance Charge on Cash Advance	1.5% per month (18% per annum)
	Card Replacement Fee	OMR 5
	Over-limit Fee (weekly)	OMR 5
	Sales Slip Copy request	OMR 10
	Duplicate Statement - Upto 6 months - From 6 to 12 months - More than 12 months	OMR 1 OMR 3 OMR 5
	Dispute charge where claim is NOT genuine	OMR 10
	Foreign currency transactions (Card transactions not in your billing currency will be converted at a wholesale market rate attracting a processing fee)	Up to 2.30%

Payment allocation:

May 2014

Payments to your credit card account will be applied in the following order:

- Balances on promotional interest rates
- Fees
- Billed cash advances
- Billed purchases
- Unbilled fees
- Unbilled cash advances
- Unbilled purchases

Trade – Imports

May 2014

Note: All documentary credit transaction will be handled in accordance with the Uniform Customs and Practice for Documentary Credit (UCP600). Uniform Rules for Collections (URC522). These two documents are published by the International Chamber of Commerce.

Charges for opening normal irrevocable DCs	
DC Opening Commission	
Opening Commission	0.125% p.m (minimum 3 months)
Minimum charge	OMR 30
Other Charges	
DC transmission fee*	SWIFT: OMR 25 (OMR 20 via ITS); Courier: OMR 25 (OMR 20 via ITS); Registered Mail: OMR 15
DCs over four pages	OMR 30 (additional)
Back to back DCs	
Back to back DC opening commission	0.125% p.m plus OMR 50 (minimum 3 months)
Minimum charge	OMR 30
DCs over 4 pages	OMR 30 (additional)
Standby DCs	
Standby DC opening commission	0.2% p.m (minimum 3 months)
Minimum charge	OMR 30
DCs over 4 pages	OMR 30 (additional)
Bill Acceptance	
Acceptance commission (from acceptance to maturity)	0.15% p.m (minimum OMR 25)
Acceptance processing fee	OMR 10
Auto Chasers	OMR 3
Commission in lieu of Exchange (CILE)	OMR 5
Handling discrepant bills	
Discrepancy fee	USD 100
SWIFT advice of discrepancies	OMR 7.5 per message
Additional SWIFT messages	OMR 7.5 per message
Charges for amending DCs once issued	
Handling discrepant bills	
Increase the DC amount or extend the expiry date	Commission payable on the increased amount or extended period according to the scale for opening normal irrevocable DCs (minimum OMR 30)
Amendment processing fee	OMR 25
Amendment transmission fee*	SWIFT: OMR 20 (OMR 15 via ITS); Courier: OMR 20 (OMR 15 via ITS); Registered Mail: OMR 15
Charges for opening special type of DC	
Revolving DCs	
Revolving DC opening commission (also payable at each reinstatement)	0.125% p.m (minimum 3 months)
Minimum charge	OMR 30
DCs over 4 pages	OMR 30 (additional)

* ITS: Internet Trade Services

Trade – Imports (Cont.)

May 2014

Charges for Import Bills Received as Collection	
Handling collections bills	
Handling commission SIGHT/USANCE	0.1875% (minimum OMR 20)
Amendment processing fee	Free to be deleted
SWIFT acknowledgment to remitting bank SIGHT/USANCE	OMR 20 would be charged to the exporter
Release of documents (free of payments)	OMR 0.1875% flat (minimum OMR 30)
Clean Bills	OMR 30 flat
Avalisation of Drafts (from the acceptance to maturity)	2.4% p.a. (minimum OMR 20)
Auto Chasers	OMR 3
Courier Charges	OMR 20
Commission in Lieu of Exchange (CILE)	OMR 5
Return unpaid / unaccepted	OMR 30 plus courier charges

Handling commission is charged regardless of whether documents are released against payment / acceptance, or released free of payment.

Authorizing goods release	
Under DC	OMR 15 flat
Not under DC	OMR 0.125% per month (minimum OMR 15)
Charges for financing import documents	
Open Account Import Loan Commission	Please ask your Relationship Manager
Finance interest	Please ask your Relationship Manager
Prepayment of import loan	Please ask your Relationship Manager
Extension to import loan tenor (all loans)	OMR 25
Commission in Lieu of Exchange (CILE)	OMR 5
Charges for making payments	
SWIFT payment	OMR 7.5 per message

a) Rates of interest charged on import bills financed and loans are subject to prior arrangement and are applicable from the date of financing until the date of settlement, subject to a minimum period of seven days.

b) Charges would be levied on import loans repaid early, less than 7 calendar days from due date.

c) In addition to these charges, a reimbursement fee of USD 40 will be deducted from the proceeds paid to the beneficiary.

d) These are written reminders sent to customers. e) Charged on foreign currency payments not involving foreign exchange conversion.

Trade – Exports

May 2014

Advising export DCs	
DC advising commission	Customer – OMR 15 Non customer – OMR 30
DC amendment advising commission	Customer – OMR 15 Non Customer – OMR 30
Email copy of SWIFT DC / amendment (ITS/EDCA)	Free
Advising DCs through a third bank	OMR 20
Confirming export DCs	
DC confirmation commission	Case by case (minimum OMR 50)
Assigning export DC proceeds	OMR 30
Charges for transferring DCs	
Transferring export DCs	
Transfer of DC without substitution	0.125% (minimum OMR 25)
Transfer of DC with substitution	0.125% plus OMR 50
Amendment of transferred DC (no value increases)	OMR 25
DC transmission fee	SWIFT: OMR 25 Courier: OMR 15
DC amendment transmission fee	SWIFT: OMR 25 Courier: OMR 15
Commission in Lieu of Exchange (CILE)	OMR 5

Note: All documentary credit transaction will be handled in accordance with the Uniform Customs and Practice for Documentary Credit (UCP600). Uniform Rules for Collections (URC522). These two documents are published by the International Chamber of Commerce.

- a) Prices for confirmation of export DCs will be based on current assessments of the default risk faced in dealing with specific banks in specific countries. Your Relationship Manager will be able to provide you with up-to-date prices for any particular bank in a given country. Our minimum charge for DC confirmation is OMR 50.
- b) For DCs / amendments transferred by SWIFT. For DCs / amendments transferred other than by SWIFT, HSBC reserves the right to levy additional transmission fees.

Charges for handling Export Bills	
Export bills under DC	
Handling Commission	0.25% of the bill value (minimum OMR 25)
Acceptance fee (for usance documents)	OMR 10
Discrepancy Fees	OMR 30 per presentation
Export bills for collection	
Handling Commission	0.25% of the bill value (minimum OMR 20)
Other charges	
Courier Fees (for sending documents to issuing / collecting bank)	OMR 20
SWIFT messages	OMR 7.5 per message
Auto Chasers	OMR 3
Charges for handling exports bill	
Export Bill Finance Charge	OMR 10
Finance Interest	Please ask your Relationship Manager
Charges for receiving payments	
Commission in Lieu of Exchange (CILE)	OMR 5
Reimbursement received from other banks	OMR 25

- a) Export bill finance charge will be levied in lieu of interest in the event the accrued interest is less than OMR 10.
- b) Rates of interest charged on export bills financed and loans are subject to prior arrangement and are applicable from the date of financing until the date of reimbursement / settlement, subject to a minimum period of 7 days.
- c) In addition to our charges, correspondent banks may deduct fees of their own from the bill proceeds. We will identify these to you as 'other bank charges'.
- d) Charged in foreign currency payments not involving foreign exchange.

Other Trade Services

May 2014

Paid Services	
Past due import bills and loans	
Import DC bills / loans not paid on due date	OMR 20 p.m plus penalty interest
Import collection bills not paid within two months from due date	OMR 30 p.m
Import collection bills not accepted within two months from presentation	OMR 30 p.m
Import loans not paid within two months from due date	OMR 30 p.m plus penalty interest
Return of unpaid / unaccepted import bills	OMR 30 plus courier charges
Clean Import Loans pre-mature payment	Chargeable percentage based on Relationship Manager. Min OMR 30
Past due import bills and loans	
Export bills not paid / accepted within two months from date of dispatch	OMR 20 p.m
Export loans not paid on due date	OMR 20 plus penalty interest
Export loans not paid within two months from due date	OMR 30 p.m plus penalty interest
Return of unpaid / unaccepted export bills	OMR 30 plus other bank charges
Past due import bills and loans	
Additional SWIFT messages	OMR 7.5 per message
Additional courier fees	OMR 15 per message
Local faxes sent at customer request	OMR 10 per fax
Overseas faxes sent at customer request	OMR 15

a) HSBC reserves the right to levy additional charges for services provided, at our sole discretion.

b) Bulk items will be charged according to their weight.

Factoring and Forfeiting

May 2014

Factoring and Forfeiting

HSBC offers a range of innovative factoring and forfeiting solutions to meet the needs of your business. Please ask your Relationship Manager for details, including up to date pricing.

Free Services

May 2014

Email Copy of Swift Export DC / Amendment advised	Free
Email copy of Export / Import advices	Free
Hard copy of advice of transactions	Free
Email copy of MT103	Free

a) Commission for the enhancement for value or extension of guarantees validity will be charged on the same basis as the issuance of the original guarantees.
b) Postage, Telex, Stamp Duty and Advising Bank charges, if any, will be for the customer's account.

Credit Facilities

May 2014

Facility Administration	Charge (OMR)
Arrangement fee	1% of the aggregate facilities (minimum OMR 200)
Annual renewal fee	0.5% of the aggregate facilities (minimum OMR 100)
Prepayment of facility (full / partial)	1% of the amount prepaid
Commitment fee (utilization below 75%)	0.5% of the unutilized portion
Penal interest rate (overdue loans & excess over limit)	18% p.a.
Late payment of loan installment	Penal interest rate plus OMR 20
Security Administration	
Registration of Legal Mortgage	Actual expenses plus OMR 25
Release of Legal Mortgage	Actual expenses plus OMR 10
Pledge of Shares registration	
Pledge of Shares release	
Release of Joint Registration of Vehicle	
Documentation fee	0.5% of the aggregate facilities